

**High Valleys Water District  
Profit & Loss Budget Overview  
July 2019 Through June 2020**

	<u>Approved</u>	<u>Approved</u>	<u>Approved</u>	<u>Approved</u>
	Jul '17 - Jun '18	Jul '18 - Jun '19	Jul '19 - Jun '20	Jul '20 - Jun '21
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>400 · Sales/ Revenue</b>				
4001 · Water Sales	185,000.00	185,000.00	185,000.00	200,000.00
4002 · Meter & Connection Sales	7,000.00	7,000.00	7,000.00	7,500.00
4003 · Late Fees, Interest Income	725.00	725.00	725.00	800.00
4006 · Backflow Testing	400.00	500.00	500.00	600.00
<b>Total 400 · Sales/ Revenue</b>	<u>193,125.00</u>	<u>193,225.00</u>	<u>193,225.00</u>	<u>208,900.00</u>
<b>420 · Operating Tax Revenue</b>				
4201 · Ad Valorem	100,000.00	100,000.00	100,000.00	103,000.00
	<u>180,000.00</u>	<u>180,000.00</u>	<u>180,000.00</u>	<u>180,000.00</u>
<b>Total 420 · Operating Tax Revenue</b>	<u>280,000.00</u>	<u>280,000.00</u>	<u>280,000.00</u>	<u>283,000.00</u>
<b>450 · Other Operating Income</b>				
4502 · Document Fees	800.00	1,000.00	1,000.00	1,075.00
4503 · Miscellaneous Operating Income	0.00	40,000.00	40,000.00	5,000.00
4505 · Card Payment Convenience Fee		600.00	800.00	1,250.00
<b>Total 450 · Other Operating Income</b>	<u>800.00</u>	<u>41,600.00</u>	<u>41,800.00</u>	<u>7,325.00</u>
<b>Total Income</b>	<u>473,925.00</u>	<u>514,825.00</u>	<u>515,025.00</u>	<u>499,225.00</u>
<b>Gross Profit</b>	<u>473,925.00</u>	<u>514,825.00</u>	<u>515,025.00</u>	<u>499,225.00</u>
<b>Expense</b>				
<b>51 · Source of Supply</b>				
5110 · Labor	52,240.00	55,000.00	57,750.00	60,650.00
513 · Maintanance				
5130 · Equipment	1,500.00	1,500.00	1,500.00	1,500.00
<b>Total 513 · Maintanance</b>	<u>1,500.00</u>	<u>1,500.00</u>	<u>1,500.00</u>	<u>1,500.00</u>
5140 · Water	85,000.00	87,550.00	88,000.00	90,000.00
5141 · Power for Pumping	25,000.00	30,000.00	30,000.00	30,000.00
517 · Purchased Service				
5170 · Lab Testing	1,500.00	1,500.00	1,500.00	1,300.00
<b>Total 517 · Purchased Service</b>	<u>1,500.00</u>	<u>1,500.00</u>	<u>1,500.00</u>	<u>1,300.00</u>
5171 · System Testing	0.00	500.00	500.00	600.00
<b>Total 51 · Source of Supply</b>	<u>165,240.00</u>	<u>176,050.00</u>	<u>179,250.00</u>	<u>184,050.00</u>
<b>52 · Transmission Distribution</b>				
5210 · Labor	52,240.00	55,000.00	57,750.00	60,650.00
523 · Maintenance				
5231 · Blacktop Repairs	1,000.00	1,000.00	1,000.00	1,000.00
5232 · Meters/Services	1,000.00	1,000.00	2,000.00	2,500.00
5233 · Reservoirs/Tanks	1,000.00	500.00	500.00	500.00
5234 · Pressure Regulators	500.00	500.00	500.00	500.00
5235 · Maintenance Mains	14,000.00	14,000.00	14,000.00	14,000.00
5236 · SCADA	17,500.00			1,200.00
5237 · Pressure Reduction Valve	69,740.00			1,200.00
<b>Total 523 · Maintenance</b>		<u>17,000.00</u>	<u>18,000.00</u>	<u>20,900.00</u>
<b>Total 52 · Transmission Distribution</b>		<u>72,000.00</u>	<u>75,750.00</u>	<u>81,550.00</u>
<b>570 · Interest Expense</b>	550.00			
5735 · Interest Expense - Ford Truck	800.00	185.00	0.00	0.00
5740 · Interest Expense - Back Hoe	1,900.00	185.00	0.00	0.00
5745 · Interest Expense - Chevy Truck		35.00	1,000.00	1,000.00
<b>Total 570 · Interest Expense</b>		<u>405.00</u>	<u>1,000.00</u>	<u>1,000.00</u>
<b>63 · Administrative &amp; General</b>	70,940.00			
6310 · Labor	5,000.00	74,500.00	78,300.00	83,000.00
6311 · Labor - Board of Directors	600.00	8,000.00	8,400.00	8,400.00
6312 · Office Operations	2,100.00	5,500.00	5,500.00	6,000.00

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6314 · Assessmt. Prep Fees		1,000.00	2,000.00	2,500.00
6317 · Recording Secretary Fees	12,000.00	1,950.00	2,100.00	2,100.00
632 · Benefits	2,900.00			
6320 · Workers' Comp	19,000.00	6,000.00	6,000.00	5,000.00
6321 · Unemployment Insurances	10,000.00	3,000.00	3,000.00	3,000.00
6324 · Medical Insurance	2,400.00	19,500.00	24,000.00	24,000.00
6325 · Social Security	2,500.00	12,000.00	12,000.00	12,000.00
6326 · Medicare	3,800.00	2,500.00	2,500.00	2,500.00
6327 · Uniforms	1,500.00	2,500.00	1,300.00	1,300.00
6328 · Retirement	1,700.00	3,800.00	3,800.00	3,800.00
6329 · Miscellaneous Benefits	55,800.00	500.00	500.00	500.00
6560 · Payroll Expenses		2,100.00	2,100.00	2,600.00
<b>Total 632 · Benefits</b>	<b>1,500.00</b>	<b>51,900.00</b>	<b>55,200.00</b>	<b>54,700.00</b>
633 · Supplies	1,500.00			
6339 · Postage	1,800.00	1,500.00	1,200.00	1,200.00
6342 · Small Tools	4,800.00	2,000.00	2,000.00	2,000.00
6344 · Operating Supplies	1,500.00	4,300.00	4,000.00	3,000.00
<b>Total 633 · Supplies</b>	<b>20,000.00</b>	<b>7,800.00</b>	<b>7,200.00</b>	<b>6,200.00</b>
6355 · Office Maintenance		1,000.00	2,000.00	2,000.00
6375 · Insurance - Property	125.00	20,000.00	11,000.00	11,000.00
638 · Other Expenses	3,500.00			
6315 · Insurance Bonds	250.00	125.00	125.00	200.00
6380 · Membership Dues	2,500.00	3,500.00	3,000.00	3,000.00
6382 · State Mandates & Tariffs	2,000.00	250.00	250.00	250.00
6385 · Election Expenses	500.00	0.00	0.00	1,500.00
6387 · Bank Charges	500.00	2,000.00	2,000.00	2,000.00
6390 · Training	2,000.00	5,000.00	4,000.00	4,000.00
6690 · Reconciliation Discrepancy	11,375.00	500.00	500.00	500.00
7011 · Miscellaneous Expenses	181,115.00	2,000.00	2,000.00	1,000.00
<b>Total 638 · Other Expenses</b>		<b>13,375.00</b>	<b>11,875.00</b>	<b>12,450.00</b>
<b>Total 63 · Administrative &amp; General</b>	<b>10,000.00</b>	<b>185,025.00</b>	<b>183,575.00</b>	<b>188,350.00</b>
74 · Maint & General Plant	11,000.00			
7441 · Auto - Oil and Fuel		10,500.00	10,500.00	10,500.00
7442 · Auto/Backhoe Lease Payments	3,000.00	7,500.00	4,000.00	0.00
745 · Maintenance and Repair	2,500.00			
7450 · Equipment Maintenance	5,500.00	3,000.00	3,000.00	3,000.00
7451 · Automobile Maintenance	0.00	2,500.00	2,500.00	2,500.00
<b>Total 745 · Maintenance and Repair</b>		<b>5,500.00</b>	<b>5,500.00</b>	<b>5,500.00</b>
7455 · Maintenance-Office	600.00	1,000.00	0.00	0.00
746 · Utilities	3,500.00			
7460 · Propane	800.00	500.00	500.00	600.00
7461 · Telephone	4,900.00	4,000.00	3,500.00	3,500.00
7462 · Electricity		850.00	1,000.00	1,000.00
<b>Total 746 · Utilities</b>	<b>8,080.00</b>	<b>5,350.00</b>	<b>5,000.00</b>	<b>5,100.00</b>
749R · CIP Reserves				
7490R · CIP Reserves	8,080.00	34,180.00	32,450.00	3,475.00
	39,480.00			
<b>Total 749R · Reserves</b>		<b>34,180.00</b>	<b>32,450.00</b>	<b>3,475.00</b>
<b>Total 74 · Maint &amp; General Plant</b>	<b>4,000.00</b>	<b>64,030.00</b>	<b>57,450.00</b>	<b>24,575.00</b>
85 · Professional Services	9,000.00			
8571 · Legal Fees	4,000.00	4,000.00	4,000.00	5,000.00
8572 · Audit Fees	17,000.00	9,000.00	9,500.00	9,700.00
8576 · Accounting Support	474,475.00	4,500.00	4,500.00	5,000.00
<b>Total 85 · Professional Services</b>	<b>-550.00</b>	<b>17,500.00</b>	<b>18,000.00</b>	<b>19,700.00</b>
<b>Total Expense</b>		<b>515,010.00</b>	<b>515,025.00</b>	<b>499,225.00</b>