

High Valleys Water District
Profit & Loss Budget Overview
July 2019 Through June 2020

	Approved	Approved	Approved	Approved
	Jul '16 - Jun '17	Jul '17 - Jun '18	Jul '18 - Jun '19	Jul '19 - Jun '20
Ordinary Income/Expense				
Income				
400 · Sales/ Revenue				
4001 · Water Sales	176,000.00	185,000.00	185,000.00	185,000.00
4002 · Meter & Connection Sales	7,000.00	7,000.00	7,000.00	7,000.00
4003 · Late Fees, Interest Income	725.00	725.00	725.00	725.00
4006 · Backflow Testing	375.00	400.00	500.00	500.00
Total 400 · Sales/ Revenue	184,100.00	193,125.00	193,225.00	193,225.00
420 · Operating Tax Revenue				
4201 · Ad Valorem	82,000.00	100,000.00	100,000.00	100,000.00
4202 · Standby Charges	250,000.00	180,000.00	180,000.00	180,000.00
Total 420 · Operating Tax Revenue	332,000.00	280,000.00	280,000.00	280,000.00
450 · Other Operating Income				
4502 · Document Fees	1,000.00	800.00	1,000.00	1,000.00
4503 · Miscellaneous Operating Income	2,500.00	0.00	40,000.00	40,000.00
4505 · Card Payment Convenience Fee			600.00	800.00
Total 450 · Other Operating Income	3,500.00	800.00	41,600.00	41,800.00
Total Income	519,600.00	473,925.00	514,825.00	515,025.00
Gross Profit	519,600.00	473,925.00	514,825.00	515,025.00
Expense				
51 · Source of Supply				
5110 · Labor	48,000.00	52,240.00	55,000.00	57,750.00
513 · Maintanance				
5130 · Equipment	1,500.00	1,500.00	1,500.00	1,500.00
Total 513 · Maintanance	1,500.00	1,500.00	1,500.00	1,500.00
5140 · Water	89,000.00	85,000.00	87,550.00	88,000.00
5141 · Power for Pumping	30,000.00	25,000.00	30,000.00	30,000.00
517 · Purchased Service				
5170 · Lab Testing	1,000.00	1,500.00	1,500.00	1,500.00
Total 517 · Purchased Service	1,000.00	1,500.00	1,500.00	1,500.00
5171 · System Testing	2,400.00	0.00	500.00	500.00
Total 51 · Source of Supply	171,900.00	165,240.00	176,050.00	179,250.00
52 · Transmission Distribution				
5210 · Labor	48,000.00	52,240.00	55,000.00	57,750.00
523 · Maintenance				
5231 · Blacktop Repairs	1,000.00	1,000.00	1,000.00	1,000.00
5232 · Meters/Services	1,000.00	1,000.00	1,000.00	2,000.00
5233 · Reservoirs/Tanks	2,500.00	1,000.00	500.00	500.00
5234 · Pressure Regulators	200.00	500.00	500.00	500.00
5235 · Maintenance Mains	14,000.00	14,000.00	14,000.00	14,000.00
Total 523 · Maintenance	18,700.00	17,500.00	17,000.00	18,000.00
Total 52 · Transmission Distribution	66,700.00	69,740.00	72,000.00	75,750.00
570 · Interest Expense				
5735 · Interest Expense - Ford Truck	615.00	550.00	185.00	0.00
5740 · Interest Expense - Back Hoe	615.00	550.00	185.00	0.00
5745 · Interest Expense - Chevy Truck	856.00	800.00	35.00	1,000.00
Total 570 · Interest Expense	2,086.00	1,900.00	405.00	1,000.00
63 · Administrative & General				
6310 · Labor	80,829.00	70,940.00	74,500.00	78,300.00
6311 · Labor - Board of Directors	8,500.00	9,000.00	8,000.00	8,400.00
6312 · Office Operations	6,000.00	5,000.00	5,500.00	5,500.00
6314 · Assessmt. Prep Fees	450.00	600.00	1,000.00	2,000.00
6317 · Recording Secretary Fees	1,800.00	2,100.00	1,950.00	2,100.00
632 · Benefits				

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6320 · Workers' Comp	12,100.00	12,000.00	6,000.00	6,000.00
6321 · Unemployment Insurances	2,900.00	2,900.00	3,000.00	3,000.00
6324 · Medical Insurance	15,000.00	19,000.00	19,500.00	24,000.00
6325 · Social Security	10,300.00	10,000.00	12,000.00	12,000.00
6326 · Medicare	2,400.00	2,400.00	2,500.00	2,500.00
6327 · Uniforms	2,500.00	2,500.00	2,500.00	1,300.00
6328 · Retirement	7,077.00	3,800.00	3,800.00	3,800.00
6329 · Miscellaneous Benefits	1,500.00	1,500.00	500.00	500.00
6560 · Payroll Expenses	1,500.00	1,700.00	2,100.00	2,100.00
Total 632 · Benefits	55,277.00	55,800.00	51,900.00	55,200.00
633 · Supplies				
6339 · Postage	1,200.00	1,500.00	1,500.00	1,200.00
6342 · Small Tools	1,500.00	1,500.00	2,000.00	2,000.00
6344 · Operating Supplies	1,000.00	1,800.00	4,300.00	4,000.00
Total 633 · Supplies	3,700.00	4,800.00	7,800.00	7,200.00
6355 · Office Maintenance	500.00	1,500.00	1,000.00	2,000.00
6375 · Insurance - Property	21,000.00	20,000.00	20,000.00	11,000.00
638 · Other Expenses				
6315 · Insurance Bonds	125.00	125.00	125.00	125.00
6380 · Membership Dues	3,700.00	3,500.00	3,500.00	3,000.00
6382 · State Mandates & Tariffs	200.00	250.00	250.00	250.00
6385 · Election Expenses	0.00	2,500.00	0.00	0.00
6387 · Bank Charges	3,720.00	2,000.00	2,000.00	2,000.00
6390 · Training	0.00	500.00	5,000.00	4,000.00
6690 · Reconciliation Discrepancy	200.00	500.00	500.00	500.00
7011 · Miscellaneous Expenses	2,000.00	2,000.00	2,000.00	2,000.00
Total 638 · Other Expenses	9,945.00	11,375.00	13,375.00	11,875.00
Total 63 · Administrative & General	188,001.00	181,115.00	185,025.00	183,575.00
74 · Maint & General Plant				
7441 · Auto - Oil and Fuel	12,000.00	10,000.00	10,500.00	10,500.00
7442 · Auto/Backhoe Lease Payments	11,000.00	11,000.00	7,500.00	4,000.00
745 · Maintenance and Repair				
7450 · Equipment Maintenance	3,000.00	3,000.00	3,000.00	3,000.00
7451 · Automobile Maintenance	3,000.00	2,500.00	2,500.00	2,500.00
Total 745 · Maintenance and Repair	6,000.00	5,500.00	5,500.00	5,500.00
7455 · Maintenance-Office	500.00	0.00	1,000.00	0.00
746 · Utilities				
7460 · Propane	600.00	600.00	500.00	500.00
7461 · Telephone	4,000.00	3,500.00	4,000.00	3,500.00
7462 · Electricity	1,000.00	800.00	850.00	1,000.00
Total 746 · Utilities	5,600.00	4,900.00	5,350.00	5,000.00
749R · CIP Reserves				
7490R · CIP Reserves	39,028.00	8,080.00	34,180.00	32,450.00
Total 749R · Reserves	39,028.00	8,080.00	34,180.00	32,450.00
Total 74 · Maint & General Plant	74,128.00	39,480.00	64,030.00	57,450.00
85 · Professional Services				
8571 · Legal Fees	2,500.00	4,000.00	4,000.00	4,000.00
8572 · Audit Fees	8,500.00	9,000.00	9,000.00	9,500.00
8576 · Accounting Support	6,400.00	4,000.00	4,500.00	4,500.00
Total 85 · Professional Services	17,400.00	17,000.00	17,500.00	18,000.00
Total Expense	520,215.00	474,475.00	515,010.00	515,025.00
Net Ordinary Income	-615.00	-550.00		
Other Income/Expense				
Other Income				
410 · Interest Income				
4101 · Interest Income - LAIF	0.00	0.00		

